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ASX ANNOUNCEMENT – MEDIA RELEASE

LARGE 16 KM² GOLD ANOMALY IDENTIFIED AT POI, PNG

MIL Resources Limited (MIL) (ASX: MGK) is pleased to announce the identification of a large gold anomaly associated with the Poi intrusive complex, located 15km north east of Amazon Bay, PNG.

This anomaly known as Kebei Ridge is located south of the Poi intrusive complex and forms part of a major airborne magnetic and radiometric anomaly striking over 10km long. A regional geochemical sampling program undertaken by CRA in 1984⁽¹⁾ defined a 16 km² area of anomalous stream samples draining Kebei Ridge with gold assays ranging from 0.12 g/t Au to 3.30 g/t Au (Fig 1).

At Poi, results from 20 stream sediment and reconnaissance rockchip samples taken by Titan Metals in March 2009 ranged from <0.01g/t Au to 6.25 g/t Au and 14 ppm Cu to 5.42% Cu. Reconnaissance rockchip sample E437568 assayed 6.25 g/t Au and 5.42% Cu (Fig 1).

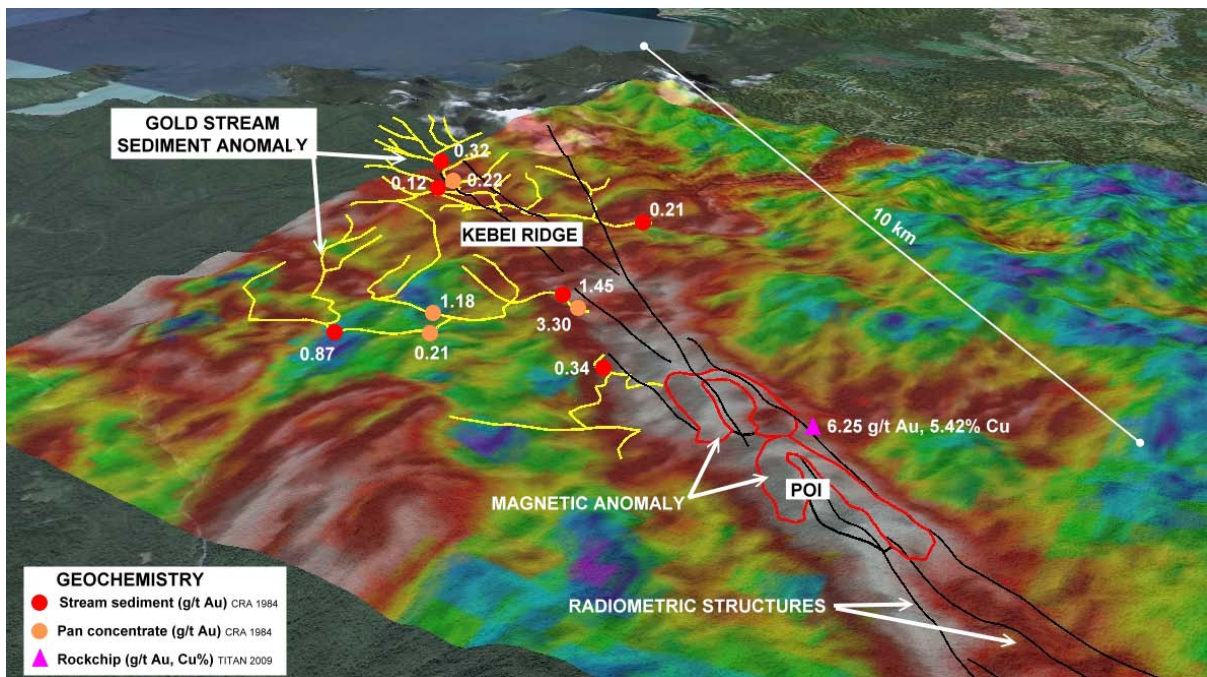


Fig 1. Kebei Ridge and Poi geophysical and geochemical anomalies

The Poi prospect occurs as a well defined gold copper mineralized syenite ridge with alluvial gold draining the intrusive system. Geophysical modeling has defined an extensive radiometric anomaly striking over 10km long and 1.5km wide coincident with cross-cutting radiometric structures and magnetic anomalies. This setting is considered to be a favourable host to gold copper mineralized systems ⁽²⁾.

Work is currently underway on site and includes mapping, stream sampling, rockchip sampling, trenching and geophysical modeling with the goal of defining drill targets to test the gold and copper geochemistry associated with the Poi and Kebei Ridge prospects.

Poi is held by Titan Metals Limited under EL 1628. MIL has a 50% interest in Titan Metals which holds a portfolio of eight prospective gold, copper, molybdenum and nickel projects throughout PNG.

(1) Bartram, J.A "Amazon Bay P.A 514, Papua New Guinea, Final Report" CRA Exploration Pty Limited 1985, Report No 13479.

(2) To the extent that there is information included in the projects set out above any potential quantity and grade is conceptual in nature, there has been insufficient exploration to define a mineral resource under the JORC Code and it is uncertain if further exploration will result in the determination of a mineral resource under the JORC Code.

The information contained in this report that relates to Exploration Results or Mineral Resources or Ore Reserves is based on information compiled by John Haggman who is a Member of the Australian Institute of Geoscientists. Mr Haggman is a Director of MIL Resources Limited and has sufficient experience which is relevant to the style of mineral deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Haggman consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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