

**9 October 2006**

**Results of Annual General Meeting – 9 October 2006**

At the Company's Annual General Meeting held today the following resolutions were passed by shareholders on a show of hands.

Details of valid proxies submitted to the meeting are as follows:

<b>Resolution no.</b>	<b>Votes cast</b>	<b>Votes for</b>	<b>Votes against</b>	<b>Abstentions</b>
1	12,106,032	12,048,795	450	56,787
2	12,106,032	11,728,663	18,606	358,763
3	12,106,032	7,233,664	4,815,581	56,787
4	12,106,032	11,729,054	320,191	56,787

For further information please contact

Pat Elliott

**Managing Director**

Magnesium International Limited