

**27 August 2004**

**Results of Annual General Meeting – 27 August 2004**

At the Company's AGM held today, the following resolutions were passed by shareholders on a show of hands.

Details of valid proxies submitted as follows:

<b>Resolution no.</b>	<b>Votes cast</b>	<b>Votes for</b>	<b>Votes against</b>	<b>Abstentions</b>
1	85,429,540	81,538,216	0	3,891,324
2	85,421,540	81,189,335	262,634	3,969,571
3	85,429,540	81,209,335	250,634	3,969,571
4	85,411,540	45,969,004	1,671,528	37,771,008
5	85,411,540	45,751,929	1,888,603	37,771,008
6	85,411,540	45,123,030	2,497,502	37,791,008
7	85,429,540	79,109,260	2,855,915	3,464,365
8	85,429,540	79,109,260	2,953,265	3,367,015
9	85,429,540	79,109,260	2,953,265	3,367,015
10	85,429,540	79,121,260	2,941,265	3,367,015
11	85,429,540	79,209,216	2,873,439	3,346,885

For further information contact:

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**Managing Director**  
Magnesium International Limited