

15 March 2006

### **MIL ANNOUNCES BOARD CHANGES**

The Directors of Magnesium International Limited ("MIL") advise that Andy Hogendijk has resigned as a Director.

The Board records its appreciation for the positive contribution of Andy Hogendijk to the Company's affairs.

Eric Knapp has been appointed as an alternate Director to Captain Ossama Al-Sharif.

The Board of MIL now comprises:

* David Karpin	Chairman
* Pat Elliott	Managing Director
* James Beecher	Director and Company Secretary
* Professor Malcolm Richmond	Non-Executive Director
* Captain Ossama Al-Sharif	Non-Executive Director
* Peter Sydney-Smith	Finance Director
* Eric Knapp	Alternate to O Al-Sharif

The Board is seeking additional Non-Executive Directors who will bring a greater degree of Egyptian and regional project and financing expertise. This plan is to reflect the Company's focus on delivering the EMAG project using a much greater degree of Egyptian and regional content in both engineering and financing.

### **About Magnesium International**

Magnesium International Ltd is the exclusive global licensee of electrolytic magnesium smelting technology developed by Dow Chemical. Dow's technology is the world's most proven magnesium smelting technology and was operated competitively by Dow Chemical in the USA over a period of 60 years. The Dow process has produced 3.5mt of primary metal over this period, which greatly exceeds production by any other primary magnesium technology. MIL is currently engaged in a feasibility study to construct and operate a new smelter based on Dow technology at Port Sokhna, Egypt.

Demand for magnesium is rising with a major driver being magnesium's intrinsic merit as the lightest structural metal available for use in automobiles. Magnesium alloys assist auto-makers to decrease greenhouse gas emissions and fuel consumption by reducing overall vehicle weight.

MIL's ordinary shares are listed on the ASX and on the AIM market in London (ticker MGK) and on XETRA in Germany (ticker MIC).

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