

MAGNESIUM INTERNATIONAL

L I M I T E D

30 May 2007

UNLISTED SHARE OPTIONS IN MGK

Lapsed Options

We advise that 500,000 unlisted share options in MGK lapsed on 18 May 2007.

Following this transaction the issued capital of the company is as follows:

Listed Ordinary shares	40,540,170
Unlisted Options	2,240,200

For further information please contact:

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