

MIL RESOURCES LIMITED

ABN: 23003669163

19 November 2007

Change of Company Name

On 24 October 2007, Magnesium International Limited's shareholders approved a resolution to change the company's name and status to "MIL Resources Limited". This change has now been processed by the Australian Securities and Investments Commission (ASIC).

Relevant documentation regarding the new name has now been passed to the Australian Securities Exchange (ASX). MIL Resources Limited's ASX code will remain the same, MGK.

MIL Resources Limited's web-site address will remain the same, www.mgil.com.au.

For further information:

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