

MAGNESIUM

INTERNATIONAL

L I M I T E D

11 May 2007

MIL TO JOINT VENTURE OR LICENSE MAGNESIUM PROCESS TECHNOLOGY

The Directors of Magnesium International Limited ("MIL") advise that that the Company is proposing to Joint Venture or License the MIL Magnesium Process Technology.

MIL is calling for Expressions of Interest for the Joint Venture or Licensing of the MIL Magnesium Processing Technology. An Information Memorandum and Data Room are being established so that pre-qualified parties can assess the nature of their interest.

This follows on from the recent announcement that the Egyptian Magnesium Company S.A.E. ("EMAG") project has been placed on a maintenance basis.

MIL is now seeking to benefit from the MIL Magnesium Process Technology Package through the Joint Venture or Licensing route on a global basis.

For further information:

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