

MAGNESIUM INTERNATIONAL

L I M I T E D

ASIC Class Order 02/1180 – 24 May 2004

In accordance with ASIC Class Order 02/1180, the directors of Magnesium International Limited advise there is no information that would be required to be disclosed under sub-section 715(5) of the Corporations Act 2001 (“Act”) if a prospectus were to be issued in reliance on section 713 of the Act in relation to a placement of fully paid ordinary shares in the company.

24 May 2004



Grahame Clegg
Company Secretary
Magnesium International Limited